

**SYLLABUS FOR ENTRANCE EXAMINATION FOR M.COM. (HONS.) -5
YEAR INTEGRATED COURSE FOR THE SESSION 2017-18**

Note :- Examiner is required to set 100 questions in all. All questions are of one mark each.

ACCOUNTANCY (10+1) :

Marks : 15

Accounting: concept, objectives, advantages and limitations, types of accounting information, users of accounting information and their needs; basic accounting terms; fundamental accounting assumptions; accounting principles; Accounting Standards and International Financial Reporting Standards: concepts and objectives.

Double entry system of accounting, bases of accounting-cash basis and accrual basis, rules of debit and credit; accounting equation; origin of transaction-books of original entry, cash book, other subsidiary books, ledger and trial balance. Preparation of bank reconciliation statement.

Depreciation: concept, need, factors affecting depreciation, methods-straight line and written down value methods (excluding change in method), accounting treatment of depreciation, provisions and reserves; Accounting treatment of bill of exchange; Errors and their rectification.

Financial Statement of sole proprietorship: objectives, importance, preparation of Trading A/c, Profit & Loss A/c and Balance Sheet (with adjustments); Accounts from incomplete records; Accounts of not-for-profit organizations.

Computer in Accounting: Introduction to computer, introduction to Accounting Information System as a part of Management Information System, automation of accounting process-meaning and stages in automation.

BUSINESS STUDIES (10+1) :

Marks : 15

- Nature and Purpose of Business
- Forms of Business Organisations
- Public, Private and Global Enterprises
- Business Services
- Emerging Modes of Business
- Social Responsibilities of Business and Business Ethics
- Sources of Business Finance
- Small Business
- Internal Trade
- International Trade
- International Business



ACCOUNTANCY (10+2) :

Marks : 35

Accounting for Partnership Firm: Meaning, features, partnership deed, provisions of Partnership Act 1932 in the absence of partnership deed, preparation of Profit & Loss Appropriation A/c, capital A/c's, distribution of profits among partners, guarantee of profits, past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio); Goodwill- meaning, nature factors affecting and methods for valuation of goodwill (average profit, super profit and capitalization).

Reconstitution and dissolution: Change in the profit sharing ratio, calculation of sacrifice ratio and gaining ratio, revaluation of assets and liabilities, treatment of reserves and accumulated profits, accounting treatment of goodwill, preparation of revaluation account, capital accounts and balance sheet in case of admission, retirement and death of a partner, preparation of loan account of retiring partner, deceased partner's capital account and his executor's account; Dissolution of partnership firm- meaning, types, settlements and preparation of realization account, capital accounts and cash/bank account (excluding piecemeal distribution, sale to a company and insolvency of partner/partners).

Accounting for Companies: Meaning, nature, types of share and share capital, concept of Private Placement and Employee Stock Option Plan, accounting for share capital- issue, forfeiture and re-issue of shares, disclosure of share capital in Balance Sheet of a company. Debentures- meaning, types, issue of debentures and redemption of debentures.

Financial Statement Analysis: Meaning, objectives, importance and limitations, tools for financial statement analysis(comparative statements, common size statements, ratio analysis and cash flow analysis); Financial statements of a company- Statement of Profit & Loss and Balance Sheet in the prescribed form with major headings and sub headings(as per Schedule III of the Companies Act, 2013); Accounting Ratios: objectives, classifications and computation of liquidity ratios, solvency ratios, activities ratios and profitability ratios; Cash Flow Statement: meaning, objectives and preparation (as per AS-3 revised).

BUSINESS STUDIES (10+2) :

Marks : 35

- Nature and Significance of Management
- Principles of Management
- Business Environment
- Planning
- Organising
- Staffing
- Directing
- Controlling
- Financial Management-meaning, objectives, role and functions; Elementary Knowledge of Financial Decisions, Financial Planning, Capital Structure, Fixed and Working Capital.
- Financial Markets
- Marketing Management
- Consumer Protection
- Entrepreneurship Development